

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. 5412



Introduced by Hon. John Marvin "Yul Servo" C. Nieto

EXPLANATORY NOTE

As a manifestation of support to this timely piece of legislation, this representation respectfully refiles this bill, which has constantly been receiving support from the past and present congress. The proposed measure has been approved by the House on Third and Final Reading during the 17th Congress.

This measure seeks to improve the quality of life by lowering the retirement age to fifty six (56) in order to avail of the retirement benefits at an earlier age. It is the hope of this representation to address unemployment and at the same time, improve the productivity and morale of government employees.

In light of the foregoing, the approval of this bill is earnestly sought.


JOHN MARVIN "YUL SERVO" C. NIETO

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AN ACT LOWERING THE OPTIONAL RETIREMENT AGE OF GOVERNMENT WORKERS FROM SIXTY (60) YEARS TO FIFTY SIX (56) YEARS AMENDING FOR THE PURPOSE SECTION 13-A OF REPUBLIC ACT NO. 8291, OTHERWISE KNOWN AS "THE GOVERNMENT SERVICE INSURANCE SYSTEM ACT OF 1997."

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 13-A of Republic Act No. 8291, otherwise known as "The Government Service Insurance System Act of 1997", is hereby amended to read as follows:

SEC. 13-A - Condition for Entitlement - A member who retires from the service shall be entitled to the retirement benefits enumerated in paragraph (a) of Section 13 hereof; Provided, That SUCH MEMBER:

"(1) he or she has rendered at least fifteen (15) years of service;

"(2) he or she is at least fifty six (56) years of age at the time of retirement, or at least fifty-five (55) years of age in the case of public school teachers; and

"(3) he or she is not receiving a monthly pension benefit from permanent and total disability."

SEC. 2- All laws, executive orders, letters of instruction, rules and regulations or provisions thereof which are inconsistent with the provision of this Act are hereby repealed, amended, or modified accordingly.

SEC. 3 - This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.

APPROVED