

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. 4730



Introduced by Rep. Precious Hipolito Castelo

EXPLANATORY NOTE

Filipino inventors are hardly ever recognized in the country. This partially accounts for the brain drain phenomenon. The State should do more than to give them plaques or certificates of recognition. Filipino inventors blaze the trail for brilliant innovations and game-changing concepts. They keep the academe and technological industry vibrant with their brainchildren.

The government, hence, would do well to do everything in its power to support Filipino inventors and promote their inventions, especially those that would benefit the community far and wide. They should be given the wherewithal in order to develop their inventions until they come to fruition.

This bill, thus, seeks to grant meaningful incentives and support to Filipino inventors to enable them to fully breathe life into their inventions.

The immediate passage of this proposed measure is most earnestly sought.



PRECIOUS HIPOLITO CASTELO

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AN ACT
SUBSTANTIALLY INCENTIVIZING FILIPINO INVENTORS WITH THE END IN VIEW OF
FULLY DEVELOPING THEIR INVENTIONS THAT BENEFIT THE NATION

Be it enacted in the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. This Act shall be known as the "Filipino Inventors' Incentive Act."

SEC 2. The State shall actively promote and support Filipino inventors with the end in view of fully developing their inventions and seeing them come to fruition for the benefit of the nation.

SEC. 3. Filipino inventors whose invention potentially benefits the nation shall hereby be incentivized including but not limited to financial support, study and research grants, technical, material and industry support.

SEC. 4. To fully implement the provisions of this Act, the Department of Science and Technology shall issue rules, regulations, guidelines necessary to operationalize the intent and purpose of this Act.

SEC 5. This Act shall take effect thirty (30) days upon publication in the Official Gazette and in at least two (2) newspapers of general circulation.

Approved,