Vice-President and Senators; and for other candidates, [Three pesos (P30.00)] **Thirty Pesos (P30.00)** for every voter currently registered in the constituency where [he] THEY ARE SEEKING TO BE ELECTED AND HAVE filed [his] a certificate of candidacy. Provided, That, a candidate without any political party and without support from any political party may be allowed to spend Five pesos (P5.00) for every such voter FOR; and

“(b) For political parties – [Five pesos (P5.00)] **Fifty Pesos (P50.00)** for their respective national candidates and **Thirty Pesos (P30.00)** for local candidates for every voter [currently registered in the constituency or constituencies where it has official candidates].

“Any provision of law to the contrary notwithstanding, any contribution in cash or in kind to any candidate or political party or coalition of parties for campaign purposes, duly reported to the Commission, shall not be subject to the payment of [any gift] DONOR’S tax.

“EVEN SIX (6) YEARS FROM THE EFFECTIVITY OF THIS ACT, THE COMMISSION SHALL, IN CONSULTATION WITH THE BANCO SENTRAL NG PILIPINAS, THE NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY AND THE PHILIPPINE STATISTICS AUTHORITY, SHALL ADJUST THE
AMOUNTS OF AUTHORIZED ELECTION CAMPAIGN EXPENSES UNDER THIS SECTION BASED ON THE INFLATION RATE AND THE CONSUMER PRICE INDEX.

SEC. 2. If any portion or provision of this Act is declared unconstitutional, the remainder of this Act or any provision not affected thereby shall remain in force and effect.

SEC. 3. All other laws, acts, presidential decrees, executive orders, issuances, presidential proclamations, rules and regulations, or parts thereof, which are contrary to and inconsistent with any provision of this Act are hereby repealed, amended or modified accordingly.

SEC. 4. This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.

Approved,