Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City
EIGHTEENTH CONGRESS
First Regular Session

COMMITTEE REPORT NO. 886

Submitted by the Committee on Cooperatives Development on JUN 26 2020
Re: House Resolution No. 1000
Recommending its adoption in substitution of House Resolution No. 523
Sponsor: Representative Canama

Mr. Speaker:

The Committee on Cooperatives Development to which was referred House Resolution No. 523 introduced by Rep. Sabiniano S. Canama, entitled:

RESOLUTION
COMMENDING THE DCCCO MULTIPURPOSE COOPERATIVE, BAGONG BARRIO MULTIPURPOSE COOPERATIVE, KOOPERATIBA NATON MULTIPURPOSE COOPERATIVE, SAN JOSE SICO LANDFILL MULTIPURPOSE COOPERATIVE AND LITOLET CONSUMER COOPERATIVE AS THE WINNERS OF THE 2019 NINTH GAWAD PARANGAL OF THE COOPERATIVE DEVELOPMENT AUTHORITY

has considered the same and recommends that the attached House Resolution No. 1000, entitled:

RESOLUTION
COMMENDING THE DUMAGUETE CATHEDRAL CREDIT COOPERATIVE UNION (DCCCO) MULTIPURPOSE COOPERATIVE FOR ITS OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE FIELD OF COOPERATIVE DEVELOPMENT


Respectfully submitted,

Rep. SABINIANO S. CANAMA
Chairman
Committee on Cooperatives Development

THE HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
QUEZON CITY
Republic of the Philippines

HOUSE OF REPRESENTATIVES
Quezon City

Eighteenth Congress
First Regular Session

HOUSE RESOLUTION NO. 1000

Introduced by Representative Sabiniano “Ben” S. Canama

RESOLUTION

COMMENDING THE DUMAGUETE CATHEDRAL CREDIT COOPERATIVE UNION (DCCCO) MULTIPURPOSE COOPERATIVE FOR ITS OUTSTANDING ACHIEVEMENTS AND LEADERSHIP IN THE FIELD OF COOPERATIVE DEVELOPMENT

WHEREAS, on February 17, 1968, former Governor Mariano Perdices, Most Reverend Epifanio B. Surban, and Mother Marcela Foret of the Order of Carmelite, organized the Dumaguete Cathedral Credit Cooperative Union, with the mission to liberate a group of parents from the nefarious practices of loan sharks;

WHEREAS, from its humble beginning, the DCCCO Multipurpose Cooperative has grown to more than one hundred thousand (100,000) members, and now has two hundred (200) employees and a capitalization of about Five billion pesos (P5,000,000,000.00), categorizing it as a large billionaire cooperative;

WHEREAS, DCCCO Multipurpose Cooperative significantly improved the quality of life of its members and the community through the implementation of its social performance management plan and advocacies, which include the provision of scholarships to qualified children of its members, financial and medical assistance to its members with serious illnesses, conducting regular medical missions, financial literacy seminars, family development seminars, and undertaking environmental activities such as tree and mangrove planting, and coastal clean-up;

WHEREAS, in the landmark case of Dumaguete Cathedral Credit Cooperative vs. Commissioner of Internal Revenue, G.R. No. 182722, January 22, 2010, the DCCCO Multipurpose Cooperative successfully championed the rights of all cooperatives when the ruling thereon upheld the DCCO’s position that the interests on deposits of cooperative members are not subject to the final tax of twenty percent (20%), a significant and lasting legacy to the entire cooperative movement;
WHEREAS, for its accomplishments and contributions, the DCCCO Multipurpose Cooperative received numerous awards and recognitions which include the 2019 Gawad Parangal Award for First Place, Most Outstanding Cooperative in the Large Billionaire Category; 2018 Gawad Parangal Special Citation – Excellence in Providing Financial Products and Services to Members by the Cooperatives Development Authority; and 2006 Gawad Pitak – Fourth Most Outstanding Cooperative (Non-Agni Based Category) – Class A by the Land Bank of the Philippines;

WHEREAS, the DCCCO Multipurpose Cooperative is not just a source of financial benefits but is likewise a channel for the cultivation and promotion of Christian values and mutual cooperation for community development;

Now, therefore, be it RESOLVED BY THE HOUSE OF REPRESENTATIVES, to commend the DCCCO Multipurpose Cooperative for its significant contribution to the cooperative development and its outstanding achievements and leadership as a cooperative.

Adopted,