

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

Seventeenth Congress
Second Regular Session



COMMITTEE REPORT NO. 547
13 DEC 2017

Submitted by the Committee on Cooperatives Development on _____

Re: House Resolution No. 1560

Recommending its adoption in substitution of House Resolution No. 1302

Sponsors: Representatives Geron, Bravo and Canama

Mr. Speaker:

The Committee on Cooperatives Development to which was referred House Resolution No. 1302 introduced by Reps. Rico B. Geron, Anthony M. Bravo and Sabiniano S. Canama, entitled:

**“RESOLUTION
RECOGNIZING AND COMMENDING THE TAGUM COOPERATIVE FOR ITS
OUTSTANDING ACHIEVEMENTS AND LEADERSHIP AS A COOPERATIVE
AND FOR ITS SIGNIFICANT ROLE AND CONTRIBUTION TO
COOPERATIVE DEVELOPMENT”**

has considered the same and recommends that the attached House Resolution No. 1560,
entitled:

**“RESOLUTION
RECOGNIZING AND COMMENDING THE TAGUM COOPERATIVE FOR ITS
OUTSTANDING ACHIEVEMENTS, LEADERSHIP AND ITS SIGNIFICANT ROLE
AND CONTRIBUTION TO THE DEVELOPMENT OF COOPERATIVES”**

be adopted in substitution of House Resolution No. 1302 with Reps. Montoro, Acosta, Palma II, Paduano, Aquino-Magsaysay and Salon as co-authors thereof.

Respectfully submitted,


REP. RICO B. GERON

Chairman

Committee on Cooperatives Development

THE HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
QUEZON CITY

Republic of the Philippines
HOUSE OF REPRESENTATIVES

Quezon City

SEVENTEENTH CONGRESS

Second Regular Session

House Resolution No. 1560

Introduced by Representatives Rico B. Geron, Anthony M. Bravo, Ph.D, Sabiniano S. Canama, Teodoro G. Montoro, Gil P. Acosta, Wilter Wee Palma II, Joseph Stephen S. Paduano, Milagros Aquino-Magsaysay and Orestes T. Salon

RESOLUTION

RECOGNIZING AND COMMENDING THE TAGUM COOPERATIVE FOR ITS OUTSTANDING ACHIEVEMENTS, LEADERSHIP AND ITS SIGNIFICANT ROLE AND CONTRIBUTION TO THE DEVELOPMENT OF COOPERATIVES

WHEREAS, the Tagum Cooperative, formerly known as the Tagum Community Cooperative Credit Union, a savings and credit cooperative, formed and organized in 1967, and based in Tagum, Davao del Norte has expanded and is now serving its one hundred thirty-six thousand (136,000) members throughout the Provinces of Davao del Norte, Compostela Valley, Agusan del Sur, and the Caraga Region in twelve (12) branches;

WHEREAS, the Tagum Cooperative, in partnership with national government agencies, local government units and non-government organizations, has continued to help improve the socio-economic status of its members through programs that promote community development, education, communication, gender and development, youth empowerment, and employment generation;

WHEREAS, the Tagum Cooperative is a recipient of several awards and is considered an outstanding leader in the credit and cooperative industry in Asia being the sole holder of the A-1 Competitive Choice for Excellence in Service and Soundness Silver Brand Certificate bestowed by the Asian Confederation of Credit Unions (ACCU);

WHEREAS, in consideration of the cooperative's active role and valuable contributions to the socio-economic development of cooperatives in Mindanao, such as the introduction of innovative financial products and services for the upliftment of all its members, it is appropriate and fitting to commend the Tagum Cooperative for all its achievements as it celebrates its 50th Anniversary milestone on October 13, 2017;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the House of Representatives to recognize and commend the Tagum Cooperative for its outstanding achievements, leadership and its significant role and contribution to the development of cooperatives.

Adopted,