

# Committee Daily Bulletin

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TECHNICAL WORKING GROUP MEETINGS				
COMMITTEE	MEASURES		SUBJECT MATTER	ACTION TAKEN/ DISCUSSION
	NO.	PRINCIPAL AUTHOR		
Natural Resources jt. w/ Legislative Franchises (Technical Working Group)	Draft Substitute Bill to HBs 6259, 2165, 2915, 3229 & 5674	Speaker Alvarez, Reps. Amante, Paduano, Matugas, and Cuaresma	Requiring a legislative franchise for mining operations and providing incentives to minerals processing, amending RA 7942, otherwise known as the Philippine Mining Act of 1995	<p>The joint technical working group (TWG), presided by Natural Resources Committee Secretary Raul Terso, will deliberate further on the draft Substitute Bill in its next meeting.</p> <p>The TWG discussed the following provisions of the draft Substitute Bill:</p> <ul style="list-style-type: none"> <li>• Requiring private contractors to secure a legislative franchise before applying for an exploration permit, mineral agreement or financial and/or technical assistance agreement, and large-scale quarrying agreement;</li> <li>• Assignment and transfer of rights and obligations under a mineral agreement;</li> <li>• Rehabilitation of mining sites;</li> <li>• Withdrawal from mineral agreements, and;</li> <li>• Option to convert from a financial or technical assistance agreement to a mineral agreement.</li> </ul>
Trade and Industry (Technical Working Group)	Substitute Bill to HBs 528, 877, 1324, 2917, 5970 & 7245	Reps. Batocabe, Sarmiento (E.M.), Pimentel, Escudero, Roque (H.), and Romualdo	Providing for the Revised Corporation Code of the Philippines	<p>The technical working group (TWG), chaired by Camiguin Rep. Xavier Jesus Romualdo, will deliberate further on the Substitute Bill in its next meeting.</p> <p>In today's meeting, the TWG discussed Sections 74 to 189 of the Substitute Bill.</p> <p>Among the provisions that still need further review are the following:</p> <ul style="list-style-type: none"> <li>• Confidentiality on the personal information of the board of directors and trustees of a corporation and the executive officers (Sec. 74) Title VIII: Corporate Books and Records);</li> <li>• Dissolution (Title XIV);</li> <li>• Foreign Corporations (Title XV); and</li> <li>• Retaliation Against Whistleblowers (Sec. 170 of Title XVI: Investigations, Offenses and Penalties).</li> </ul> <p>The resource persons were requested to submit their respective position papers on the bill for consideration by the TWG.</p>