This bill seeks to appropriate the amount of Two Billion Pesos (Php 2,000,000,000.00) for the extension of the Cagayan de Oro Coastal By-Pass Road from Barangay Gusa to Barangay Bugo in Cagayan de Oro City.

Roads are beneficial to the livelihood of the people in the rural areas. They serve as convenient links between the barangay and provide direct access to the town proper where hospital, law enforcement offices and other government agencies are located.

Cagayan de Oro City is the capital of Misamis Oriental. As one of our fast growing tourist destination, it has attracted a lot of people from the rural areas and its neighboring provinces. The city plays a pivotal role in our country's efforts to attain economic growth. The extension of the CDO Coastal By-Pass road will greatly stimulate and promote economic development in the region by increasing commercial activities and easier and faster travel time for the residents.

In view of the foregoing, approval of this bill is earnestly sought.

RUFUS B. RODRIGUEZ
AN ACT
APPROPRIATING THE AMOUNT OF TWO BILLION PESOS (PHP 2,000,000,000.00) FOR THE EXTENSION OF THE CAGAYAN DE ORO COASTAL BY-PASS ROAD FROM BARANGAY GUSA UP TO BARANGAY BUGO IN THE CITY OF CAGAYAN DE ORO, PROVINCE OF MISAMIS ORIENTAL AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The amount of Two Billion Pesos (Php 2,000,000,000.00) is hereby appropriated out of any funds in the National Treasury, not otherwise appropriated, for the extension of the Cagayan de Oro Coastal By-Pass road from Barangay Gusa up to Barangay Bugo in Cagayan de Oro City, Province of Misamis Oriental. Thereafter, such sum as may be necessary for the improvement and maintenance of the coastal road shall be included in the annual General Appropriations Act.

SEC. 2. This Act shall take effect fifteen (15) days after its publication in a national newspaper of general circulation.

Approved,