EXPLANATORY NOTE

The Cagayan de Oro International Convention Center was first conceptualized last 1998. The idea was to have it built in Taguanao, Barangay Indahag, in Cagayan de Oro City.

Construction began in 2003 with a construction cost of Php 349,000,000. Today, it has yet to be completed and has been hit by numerous delays which resulted in an increase in the cost.

The facility was designed to have a seating capacity of 7,700. It has a multi-purpose hall that can accommodate 1,000 guests, a convertible indoor playing court, an exhibit area for 1,500 viewing guests with a demountable partition for flexibility of expansion, 12 function rooms for 1,000 guests, 4 club rooms with lockers and showers, cafeteria with approximately 100 seating capacity, and an administrative office, storage room and other support facilities.

This key infrastructure is essential to our serious commitment to make Cagayan de Oro City remain in the top most competitive cities in the Philippines and towards becoming the "tourism Convention capital" in the Mindanao region.

In view of the same, immediate approval of this measure is earnestly requested.

RUFUS B. RODRIGUEZ
AN ACT APPROPRIATING THE AMOUNT OF FIVE HUNDRED MILLION PESOS (PHP 500,000,000.00) FOR THE COMPLETION OF THE CAGAYAN DE ORO INTERNATIONAL CONVENTION CENTER LOCATED IN TAGUANAO, BARANGAY INDAHAG, CAGAYAN DE ORO CITY

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The amount of Five Hundred Million Pesos (PHP 500,000,000.00) shall be included in the budget of the Department of Public Works and Highways in the General Appropriations Act to be used for the completion of the Cagayan de Oro International Convention Center located in Taguanao, Barangay Indahag, in Cagayan de Oro City.

SEC. 2. Effectivity – This Act shall take effect after fifteen (15) days following its publication in at least two (2) national newspapers of general circulation.

Approved,