A RESOLUTION
EXPRESSING SUPPORT FOR THE PERMANENT APPOINTMENT OF ACTING
SECRETARY KARL KENDRICK T. CHUA AS THE SECRETARY OF NATIONAL ECONOMIC
DEVELOPMENT AUTHORITY

WHEREAS, Karl Kendrick T. Chua is currently serving as the Acting Secretary of the National Economic Development Authority (NEDA) since April 17, 2020;

WHEREAS, Acting Secretary Chua completed his BS in Management Engineering in 2000 at the Ateneo de Manila University, MA in economics in 2003 and PhD in economics in 2011 at the University of the Philippines School of Economics;

WHEREAS, Acting Secretary Chua previously worked with the Department of Finance as the Chief Economist and Undersecretary for the Strategy, Economics, and Results Group, where he was expected to lead the preparation of economic policy research in aid of priority reforms, and shepherd priority reforms from incubation to implementation;

WHEREAS, during his stint in DOF, Karl Chua led the formulation of Comprehensive Tax Reform Program which ensured equitable and sustainable financing of the government’s ten-point socioeconomic agenda;

WHEREAS, before joining the government, Acting Secretary Chua was the World Bank’s senior country economist for the Philippines;

WHEREAS, prior that, he was also an assistant professorial lecturer of mathematics and economics at the Ateneo de Manila University;

WHEREAS, then Undersecretary Chua, led the tax reform team to work with Congress to pass the Tax Reform for Acceleration and Inclusion (TRAIN) Law, correcting the long standing inequity of the tax system by reducing income tax rates while providing funding for the government’s Build Build Build infrastructure program;

WHEREAS, in his capacity as Acting Secretary, he has led NEDA in crafting the government’s economic response and recovery plan—working closely with the legislative to
ensure the immediate passage of the recovery program package, which includes fiscal and financial sector provisions to support healthcare, affected firms and workers;

WHEREAS, Acting Secretary Chua’s qualifications and former experience with the development sector and the government makes him an excellent candidate for permanent appointment as NEDA’s Secretary of Socioeconomic Planning;

WHEREAS, the formal appointment of Mr. Karl Chua as the Secretary of the NEDA would essentially expand his limited authority as Acting Secretary—ultimately allowing him to more effectively perform his duties and responsibilities as socioeconomic planning chief;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the House of Representatives express its support for the permanent appointment of Acting Secretary Karl Kendrick T. Chua as the Secretary of National Economic Development Authority.

Adopted,

[Signature]

JOY MYRA S. TAMBU宁ING
2nd District, Parañaque City