Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
Second Regular Session

HOUSE RESOLUTION NO. 1102

Introduced by REPRESENTATIVE VIRGILIO S. LACSON

A RESOLUTION
DIRECTING THE APPROPRIATE COMMITTEE OF THE HOUSE OF REPRESENTATIVES, TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, CALLING UPON BANKS AND OTHER NECESSARY STAKEHOLDERS RELATIVE TO THE WAIVER OF CHARGES ON INTER-BRANCH AND INTER-REGIONAL MONEY SERVICE TRANSACTION FEES DURING COVID-19 PANDEMIC.

WHEREAS, banking and money transfer services have become an integral part of the daily lives of people and businesses, especially now during the height of the COVID-19 pandemic. Such services are depended upon by all Filipinos for the conduct of their businesses and affairs;

WHEREAS, some banks continue to charge its depositors and transferors substantial amounts for inter-branch and inter-regional money deposits, encashments, and transfers, which may range from P25 up to P200;

WHEREAS, such charges have become burdensome for most Filipinos and have become hindrances in the conduct of businesses in the Philippines, and ultimately results in a disruption in the Philippine economy and its growth. Considering now that many businesses are cash-stricken due to the COVID-19 pandemic, even the charging of these inter-branch and inter-regional fees will have a huge effect to these businesses;

WHEREAS, it is imperative on the part of the State, especially during times of crises and pandemic, to help alleviate the losses and burdens of its people by providing means for them to recover, which in turn, will help boost the economy.
NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, by the House of Representatives that the appropriate committee be directed to conduct an inquiry, in aid of legislation, calling upon banks and other stakeholders relative to the waiver of charges on inter-branch and inter-regional money service transaction fees.

Adopted,

HON. VIRGILIO S. LACSON