A RESOLUTION
EXPRESSING PROFOUND SYMPATHY AND SINCERE
CONDOLENCEs OF THE HOUSE OF REPRESENTATIVES
ON THE DEMISE OF FORMER DFA SECRETARY
PERFECTO RIVAS YASAY, JR.

WHEREAS, Former Secretary Perfecto Rivas Yasay, Jr. was a Filipino
government official who served as Secretary of the Department of Foreign
Affairs in an ad interim basis from June 30, 2016 until March 8, 2017. He
also served as Chairman of the Securities and Exchange Commission
(SEC) from 1995 until 2000 and was Bangon Pilipinas Party vice-
presidential candidate in the 2010 Philippine elections;

WHEREAS, as a lawyer, Former Secretary Yasay specialized in
corporate law and securities regulation. He finished law at the University of
the Philippines and later served as a visiting law professor at the
Richardson School of Law at the University of Hawaii;

WHEREAS, former Secretary Yasay became a member of the Bar of
the United States Supreme Court and the U.S. Circuit Court of Appeals
specializing in civil, criminal, and administrative litigation, public advocacy,
corporation law, and election law. While in New York, he was the
Managing Director of the Maceda Philippine News from 1983 to 1987 and
senior partner at two law firms—Maceda, Yasay & Tolentino, Esqs., and Yasay & De Castro, Esqs. from 1979 to 1990. In the Philippines, he was a commissioner of San Jose, Yasay & Santos Law Offices from 1987 to 1993.

WHEREAS, he was also in several businesses such as an incorporator of Jacinto Finance, Marilene J. Group Corp., and Cricem Inc. He was also a stockholder of M and F Stores Inc. and was a former director of Banco Filipino;

WHEREAS, before his demise, he was the Chairman of the Board of Trustees of the Philippine Christian University, an affiliate of the United Church of Christ in the Philippines;

WHEREAS, Former Foreign Affairs Secretary Perfecto Yasay Jr. at the age of 73 years old, died due to pneumonia caused by the recurrence of his cancer. He is survived by wife, Marie Cecile, and daughter, Stephanie;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, by the House of Representatives, to express our deepest condolences to the family and love ones of Former DFA Secretary Perfecto Rivas Yasay, Jr.

RESOLVED FURTHER, that a copy of this Resolution be furnished to the bereaved family of the deceased.

RESOLVED FINALLY, that this Resolution be formed as part of the records of this august body.

ADOPTED.

Eric L. Olivarz

ERIC L. OLIVAREZ