A RESOLUTION

DIRECTING THE COMMITTEE ON SENIOR CITIZENS, TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE ALLEGED PRACTICE OF THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) OF DEDUCTING BY LUMP SUM THE PENSIONS OF RETIREES, AS PAYMENT FOR EXISTING LOANS, TO THE DETRIMENT OF OUR SENIOR CITIZEN-RETIREES, WITH THE END IN VIEW OF ENACTING LEGISLATION TO REGULATE THE SAME.

WHEREAS, Article XVI, Section 8 of the 1987 Constitution enshrines the policy of the State to protect and increase the pensions and other benefits due to government retirees;

WHEREAS, a number of senior citizen-retirees in the government have complained that they did not receive any pensions upon their retirement due to the fact that GSIS have deducted and/or collected their existing loans from their pensions;

WHEREAS, as an example, in 2016, the Department of Education stated that 26,000 teachers did not receive any retirement benefits because they needed to repay their loans with the GSIS as teachers who retire without paying off their loans must use their pension to settle the balance;

WHEREAS, it is the very purpose of the GSIS to provide a defined benefit scheme under the law and to insure its members against the occurrence of certain contingencies in exchange for their monthly premium contributions, which includes retirement benefits;
WHEREAS, it is imperative on the part of the State to protect the rights of our senior citizen-retirees, who have served our country and are deserving of a stable pension in order to enjoy their retirement;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, by the House of Representatives that the committee on Senior Citizens be directed to conduct a hearing in aid of legislation, on the alleged practice of the Government Service Insurance System (GSIS) of deducting by lumpsum the pensions of retirees, as payment for existing loans, to the detriment of our senior citizen-retirees, with the end in view of enacting legislation to regulate the same.

Adopted,

HON. ENRICO A. PINEDA