Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City
EIGHTEENTH CONGRESS
First Regular Session
House Resolution No. 56

Introduced by Honorable FREDERICK W. SIAO

RESOLUTION
DIRECTING THE COMMITTEE ON ECONOMIC AFFAIRS AND
THE COMMITTEE ON GOVERNMENT ENTERPRISES AND PRIVATIZATION AND
THE COMMITTEE ON TRADE AND INDUSTRY TO CONDUCT A JOINT INQUIRY IN
AID OF LEGISLATION TO CAUSE THE IMMEDIATE REVIVAL OF THE STEEL
INDUSTRY IN THE PHILIPPINES THROUGH THE REOPENING OF THE NATIONAL
STEEL CORPORATION IN ILLIGAN CITY AND ITS FEASIBILITY TO BE
DESIGNATED AND OPERATE AS A SPECIAL ECONOMIC ZONE

WHEREAS, during its heyday, the National Steel Corporation (NSC) contributed
substantially to our country’s annual gross domestic product (GDP) and Iligan City, being
the fortunate city where the NSC is located, benefitted significantly from its operations and
was then even rightfully dubbed as the “Industrial City of the South”;

WHEREAS, due to several reasons, mostly political and economic, aside from
apparent mismanagement, the NSC suffered heavy losses until it was privatized; and while
in private hands it continued to incur huge debts from various creditors which brought it
to its forced liquidation, and compounded by its unpaid taxes to the local government of
Iligan, eventually led to its myriad problems that resulted to its current sorry state today;

WHEREAS, the Philippines aim to become an industrialized nation and no less than
President Rodrigo Roa Duterte maintains that the main path to industrialization is the
revival of industries that provide the backbone for manufacturing. As such, reviving the
steel industry is a step in the right direction and aligned with the ‘Build, Build, Build
Program’ of the government, which seeks to accelerate infrastructure spending and
develop industries that will yield robust growth, create jobs and improve the lives of
Filipinos;

WHEREAS, it was declared that the current thrust of the Philippine Economic Zone
Authority (PEZA) is to establish as many economic zones (ecozones) as possible in
concurrence with the current administration’s goal to make our country a top Foreign
Direct Investment (FDI) destination which essentially requires that infrastructure support
is in place for ecozone developers as well as ecozone locator companies;

WHEREAS, the NSC received interests from prospective investors wanting to
partner for the rehabilitation and/or revival of its operations, foremost of which is the
Global Steel Corporation of India which in fact already made a substantial amount of
investment;

NOW THEREFORE BE IT RESOLVED, that the House of Representatives direct the
Committee on Economic Affairs, and the Committee on Government Enterprises and
Privatization, and the Committee on Trade and Industry, to conduct a joint inquiry, in aid
of legislation, to cause the immediate revival of the steel industry in the Philippines through
the reopening of the National Steel Corporation in Iligan City and its feasibility to be
designated and operate as a special economic zone.

Adopted,

FREDERICK W. SIAO
Lone District, Iligan City