

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Quezon City

**18TH CONGRESS**  
First Regular Session

**HOUSE RESOLUTION No. 55**



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**Introduced by Representative Michael L. Romero**

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A RESOLUTION  
URGING THE PROPER COMMITTEE OF THE HOUSE OF REPRESENTATIVES TO CONDUCT AN INVESTIGATION IN AID OF LEGISLATION ON THE OPERATIONS OF THE *DEVELOPMENT BANK OF THE PHILIPPINES (DBP)* AND THE *LANDBANK OF THE PHILIPPINES (LBP)* TO DETERMINE WHETHER THEY ARE FAITHFULLY PURSUING THEIR ORIGINAL MANDATE OF PROMOTING COUNTRYSIDE DEVELOPMENT

**Whereas**, the **Land Bank of the Philippines (LBP)** is a financial institution that strikes a balance in fulfilling its social mandate of promoting countryside development while remaining financially viable;

**Whereas**, the dual function makes the **Land Bank of the Philippines** unique. The profits derived from its commercial banking operations are used to finance the banks developmental programs and initiatives;

**Whereas**, the **Development Bank of the Philippines (DBP)** is also a financing institution that plays a very pivotal role in the quest for sustainable growth and development;

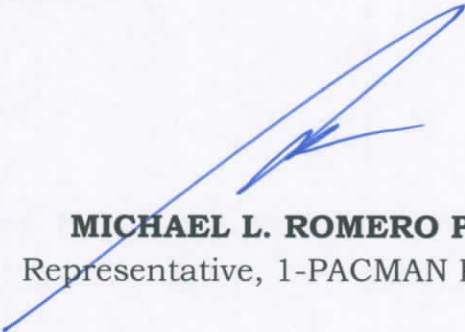
**Whereas**, the **Development Bank of the Philippines** is at the helm of the country's march toward progress;

**Whereas**, over the years **LBP** and **DBP** has stated and declared that it has successfully managed a tough balancing act as evident of the continued expansion of its loan portfolio in favor of its priority sectors: the small farmers and fisher folk, micro and small-medium enterprises, agriculture and aquaculture projects of LGUs and GOCCs, communications, transportation, housing, education, health care, environment related projects, tourism and utilities.

**Whereas**, it is imperative that an investigation on this banks regarding on their original mandates be conducted so that the legislature may enact the necessary measures that would regulate and rationalize them to serve the general public more efficiently and effectively.

**NOW THEREFORE, BE IT RESOLVED**, as it is hereby resolved by the House of Representatives to direct the proper Committee to conduct an investigation in aid of legislation on the operations of the **Development Bank of the Philippines** and the **Land Bank of the Philippines** in accordance with the performance of its mandate.

Adopted,



**MICHAEL L. ROMERO Ph.D.**  
Representative, 1-PACMAN Partylist