Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

Eighteenth Congress
First Regular Session

HOUSE BILL NO. 5781

Introduced by
Honorable DAVID C. SUAREZ
Honorable ANNA MARIE VILLARAZA-SUAREZ and
Honorable ALETA C. SUAREZ

EXPLANATORY NOTE

The rapid growth of population in the Quezon Province and the corresponding increase of social and economic requirements in the contiguous communities have brought into being a large area that calls for simultaneous and unified development.

Many public services now rendered by local governments separately for themselves may and should be administered more efficiently and more economically, to the common benefit of the cities and municipalities in the area, if they are integrated and harmonized, under a system of central planning.

The massive financial requirements of the development of Quezon have made imperative in the progressive revenue-raising program that will not unduly burden the taxpayers, as well as the adoption of sound fiscal policies, methods and procedures that will facilitate the judicious allocation and utilization of resources.
Lucena has been the most progressive commercial area in the Quezon Province and remains as the center of trade. Lucena Central Business District will continue as the Financial District of the entire Province of Quezon through sustainable policies leading to a balance growth.

In order to attain the objectives of effective fiscal management, there is a need for holistic approach in defining the structure and administration of local finance services within the cities and municipalities to insure proper handling and disposition of public funds.

Thus, this bill is earnestly sought.

DAVID “JAY-JAY” C. SUAREZ
2nd District, Quezon

ANNA MARIE VILLARAZA-SUAREZ
ALONA Partylist

ALETA C. SUAREZ
3rd District, Quezon
AN ACT
DECLARING THE CITY OF LUCENA, AS THE FINANCIAL DISTRICT OF THE ENTIRE PROVINCE OF QUEZON, PROVIDING FOR ITS DEVELOPMENT AND APPROPRIATING FUNDS THEREFOR

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

Section. 1. Title - The City of Lucena, located in the Quezon of Province is hereby declared as the Financial District of the entire province. As such, its development shall be prioritized by the Department of Finance (DOF) and Department of Interior and Local Government (DILG), subject to the rules and regulations governing the development of a Financial District.

Sec. 2. Financial Development Plan - Within one (1) year after the approval of this Act, the DOF and DILG, in coordination with the Commission on Audit (COA) and other concerned agencies of the government, shall prepare a financial development plan involving the construction, installation and maintenance of such appropriate facilities and infrastructure that shall improve the overall feature of the area thereby ensuring the accessibility and security of
funds: Provided, That said development plan shall ensure the preservation and conservation of the historic significance of the area.

Sec. 3. Agencies - The DOF, DILG and other concerned attached agencies shall take immediate steps to implement the development plan that will suit the needs of the City of Lucena and shall incorporate the same in its overall development plans and programs for national implementation.

Sec. 4. Funding - The Secretary of the DOF and DILG shall include in the Department’s program the implementation of this Act, the funding of which shall be included in the annual General Appropriations Act and from internally-generated funds of the DOF.

Sec. 5. Implementation - Within sixty (60) days from the effectivity of this Act, the Secretary of the DOF and DILG, in consultation with the local government units of the following:

<table>
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<tr>
<th>First District</th>
<th>Tayabas City, Burdeos, General Nakar, Infanta, Jomalig, Lucban, Mauban, Pagbilao, Panukulan, Patnanungan, Polillo, Real and Sampaloc</th>
</tr>
</thead>
<tbody>
<tr>
<td>Second District</td>
<td>Lucena City, Candelaria, Dolores, San Antonio, Sariaya and Tiaong</td>
</tr>
<tr>
<td>Third District</td>
<td>Municipalities of Agdangan, Buena Vista, Catanauan, General Luna, Macalelon, Mulanay, Padre Burgos, Pitogo, San Andres, San Francisco and Unison</td>
</tr>
<tr>
<td>Fourth District</td>
<td>Alabat, Atimonan, Calauag, Guinayangan, Gumaca, Lopez, Perez, Plandel, Quezon, Tagkawayan</td>
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shall promulgate the necessary rules and regulations for the proper implementation of this Act.

Sec. 6. Repealing Clause – All laws, decrees, orders, rules and regulations or parts thereof which are inconsistent with the provisions of this Act are hereby repealed or amended accordingly.

Sec. 7. Effectivity - This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in any newspaper of general circulation.

Approved,