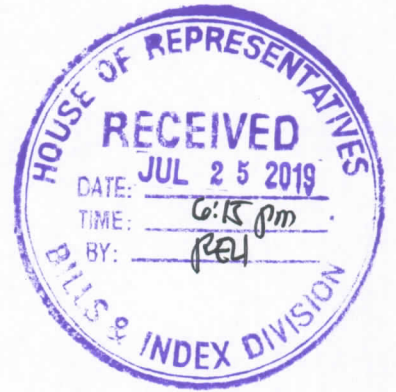


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. 2914



Introduced by Rep. Precious Hipolito Castelo

EXPLANATORY NOTE

If workers or employees were to really enjoy full and maximum benefits, it should be especially so when they suffer from work-related permanent disabilities if not work-related deaths.

This way, the Social Security System in the case of private sector employees and the Government Service Insurance System in the case of government workers can help provide workers or employees with more benefits without requiring additional premium contributions from them or their employers.

Indeed, workers or employees in either private companies or government agencies should be protected and the State should truly recognize this need through a rational benefit structure that will not compromise the financial viability of either the SSS or the GSIS.

This bill intends to translate in terms of a generous increase in monthly benefits of thirty (30) percent to pensioners who suffered from work-related permanent disabilities or work-related deaths in order to ease their families of financial burdens or inflationary pressures owing to their impairment or death.

Hence, the passage of this bill to benefit private as well as government employees is earnestly prayed for.


PRECIOUS HIPOLITO CASTELO
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HOUSE BILL NO. 2914

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AN ACT
INCREASING THE MONTHLY INCOME BENEFITS FOR WORK-RELATED PERMANENT
DISABILITY AND DEATH OF WORKERS AND EMPLOYEES

Be it enacted by the Senate and House of Representatives of the Republic of the Philippines in Congress assembled:

SECTION 1. The Social Security System (SSS) and the Government Service Insurance System (GSIS) shall conduct actuarial studies with the end in view of upgrading substantially the income benefits for work-related permanent disability and death of workers and employees.

SEC. 2. Additional thirty (30) percent across the board increase in monthly income benefits for work-related permanent disabilities and deaths of employees shall be applicable; Provided, that the liquidity and stability of the insurance fund shall not, in any manner, be impaired; Provided, further, that no additional premium contributions shall be assessed upon the employers as well as the employees.

SEC. 3. . This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in any two (2) newspapers of general circulation.

Approved,