EXPLANATORY NOTE

This bill seeks to establish a multi-species marine hatchery in the Municipality of Oas, Province of Albay, to address the nutritional and economic needs specifically of the residents of the coastal barangays of Oas, all located in the Province of Albay.

The establishment of the hatchery will greatly improve the economic lot of the people not only in the above-mentioned areas but also in the province as a whole. It will also provide excellent employment opportunities and help alleviate poverty. In addition, the hatchery will help replenish the supply of crabs and shrimps there and will enable the people to keep pace with the increasing demand for these marine products, locally and even worldwide.

In view thereof, approval of this bill is earnestly sought.

[Signature]
AN ACT ESTABLISHING A MULTI-SPECIES MARINE HATCHERY IN THE MUNICIPALITY OF OAS, PROVINCE OF ALBAY, AND APPROPRIATING FUNDS THEREFOR

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There shall be established, under the supervision of the Bureau of Fisheries and Aquatic Resources of the Department of Agriculture (BFAR-DA), a multi-species marine hatchery in the Municipality of Oas, Province of Albay.

SEC. 2. The BFAR-DA shall within two (2) years after the construction of the multi-species marine hatchery, transfer the management of the same to the local government unit concerned through a memorandum of agreement. It shall implement a training and phasing-in program for local government personnel on the management and operation of the hatchery.

SEC. 3. The Secretary of Agriculture shall include in the Department's program the establishment of the multi-purpose marine hatchery in the Municipality of Oas, Province of Albay, the funding of which shall be included in the annual General Appropriations Act. The local government unit concerned shall set aside funds from any available local revenue in an amount deemed appropriate for the operationalization of the hatchery.

SEC. 4. Within sixty (60) days from the passage of this Act, the Secretary of Agriculture shall issue the rules and regulations on the supervision, monitoring, transfer, or withdrawal by the BFAR of the multi-species marine hatchery.

SEC. 5. This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.

Approved,