

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

18th CONGRESS
First Regular Session

HOUSE BILL NO. 529



Introduced by: **REP. JOSEPH STEPHEN S. PADUANO**

EXPLANATORY NOTE

This bill seeks to amend section 13-A of the Republic Act 8291 otherwise known as the GSIS Act of 1997 that sets the mandatory and optional retirement age for government employees except those in the military and police service.

This proposed bill likewise intends to:

- (1) alleviate the unemployment condition by creating additional jobs for younger unemployed workers, and
- (2) improve the quality of life by availing of retirement benefits at an earlier of fifty six (56). Lowering the retirement age can be a viable solution to unemployment while increasing and improving productivity of government employees.

This would also help the economy by letting those retirees pursue their interests which could lead to additional investments, travel or even becoming employers who could open more opportunities to those jobless. People should also be able to retire at a young enough age to enjoy good years of health and enjoy themselves

This proposed measure has been filed, favorably and acted upon by the concerned Committee, approved by the House on Third and Final Reading, and consequently transmitted to the Senate for its action during the 17th Congress. It is again refiled this Congress hoping for its enactment into law.

In the light of the foregoing, approval of this bill is earnestly sought.


REP. JOSEPH STEPHEN S. PADUANO

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HOUSE BILL NO. 529

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AN ACT
LOWERING THE OPTIONAL RETIREMENT AGE OF GOVERNMENT
WORKERS FROM SIXTY (60) YEARS TO FIFTY SIX (56) YEARS AMENDING
FOR THE PURPOSE SECTION 13-A OF REPUBLIC ACT NO. 8291, OTHERWISE
KNOWN AS "THE GOVERNMENT SERVICE INSURANCE SYSTEM ACT OF
1997."

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 13-A of Republic Act No. 8291, otherwise known as "The Government Service Insurance System Act of 1997", is hereby amended to read as follows:

SEC. 13-A – Condition for Entitlement – A member who retires from the service shall be entitled to the retirement benefits enumerated in paragraph (a) of Section 13 hereof; Provided, That SUCH MEMBER:

“(1) he or she has rendered at least fifteen (15) years of service;

“(2) he or she is at least fifty six (56) years of age at the time of retirement, or at least fifty-five (55) years of age in the case of public school teachers; and

“(3) he or she is not receiving a monthly pension benefit from permanent and total disability.”

SECTION 2- All laws, executive orders, letters of instruction, rules and regulations or provisions thereof which are inconsistent with the provision of this Act are hereby repealed, amended, or modified accordingly.

SECTION 3 – This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.

APPROVED.