

Republic of the Philippines
HOUSE OF THE REPRESENTATIVES
Quezon City



EIGHTEENTH CONGRESS
First Regular Session

HOUSE BILL No. 83

Introduced by REPRESENTATIVE ALFREDO A. GARBIN, Jr.

EXPLANATORY NOTE

The current social security and workmen compensation benefits of private sector employees embodied in Republic Act No. 11199 ("The Social Security Act of 2018") is one of the salient social legislations in the Philippines.

While this law is a fairly recent law, one which repealed Republic Act No. 1161 as amended by Republic Act No. 8282, this maintained or otherwise copied provisions which should have been improved to ensure that the benefits given to covered employees are abreast with the current financial realities, but without bringing about adverse effects on the actuarial life of the SSS pension fund.

Thus, the Seventeenth Congress, through Joint Resolution No. 10, recognized the need for an appropriate and immediate intervention by increasing the monthly pension of the SSS pensioner.

The approval of this is earnestly sought.

ALFREDO A. GARBIN, Jr.

Republic of the Philippines
HOUSE OF THE REPRESENTATIVES
Quezon City

EIGHTEENTH CONGRESS
First Regular Session

HOUSE BILL No. 83

1 **Introduced by REPRESENTATIVES ALFREDO A. GARBIN, Jr.**

2 **AN ACT INCREASING THE MINIMUM MONTHLY PENSION OF**
3 **PRIVATE SECTOR PENSIONERS BY AMENDING SECTION 12 OF RA 11199,**
4 **OTHERWISE KNOWN AS THE "SOCIAL SECURITY ACT OF 2018".**

5
6 Be it enacted in the Senate and the House of Representatives in Congress assembled:

7
8 **Section 1.** Section 12 of Republic Act 8282 is hereby amended to read as follows:

9 "SEC. 12. Xxx

10
11 "(b) Notwithstanding the preceding paragraph, the minimum pension shall be ~~One~~
12 ~~thousand two hundred pesos~~ Three thousand two hundred Pesos (P3,200.00) for
13 members with at least ten (10) credited years of service and ~~Two thousand four~~
14 ~~hundred pesos~~ Four thousand four hundred Pesos (P4,400.00) for those with
15 twenty (20) credited years of service. The foregoing increase for affected
16 pensioners shall be given in two tranches, the first tranche amounting to one
17 thousand pesos (P1,000.00) shall be given starting on the first anniversary of the
18 effectivity of this law and the second tranche amounting to one thousand pesos
19 (P1,000.00) shall be given starting on the third anniversary of the effectivity of this
20 law.

21
22 Xxx

23 **Section 2.** The provisions in pertinent laws and implementing rules and
24 regulations and other issuances inconsistent with this Act are hereby repealed or
25 modified accordingly.

26
27 **Section 3.** This Act shall take effect fifteen (15) days following its publication in at
28 least two (2) newspapers of general circulation.

29
30
31 *Approved,*