

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

17th Congress
First Regular Session

House Bill No. **405**

HOUSE OF REPRESENTATIVES	
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Introduced by **HON. RODRIGO A. ABELLANOSA**

EXPLANATORY NOTE

During the prime of their years, the elderly have unfailingly strove to make the lives of those depending on them better. They have dedicated a good part of their lives in service of their loved ones, their employers, their countrymen, always sharing and giving, soften, without taking.

Upon retirement, they look forward to more leisurely days spent in reaping the fruits of all that they have sown, among which, are their SSS pensions, which, now sadly, is just not enough to afford them comfortable lives. This bill seeks to increase the amounts of their pensions to somehow allow them to cope with inevitable inflation.

It is time that we give back to the people who worked so hard to get us where we are today. This bill is but a small token of appreciation that we can give them for their hardwork and their contribution to society. Let us not leave our elders to just waste away their remaining days in poverty and misery.

In view of the foregoing, passage of this bill is earnestly sought.



RODRIGO A. ABELLANOSA

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House Bill No. _____

Introduced by **HON. RODRIGO A. ABELLANOSA**

AN ACT
INCREASING PENSIONS UNDER THE SOCIAL SECURITY SYSTEM,
AMENDING FOR THE PURPOSE SECTION 12 OF R.A. 1161, AS AMENDED,
OTHERWISE KNOWN AS THE SOCIAL SECURITY LAW

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Short Title.* - This Act shall be known as the "SSS Pension Upgrade Act".

SECTION 2. *Amendments.* - Section 12 of Republic Act No. 1161, as amended by Republic Act No. 8282, is hereby further amended to read as follows:

"SEC. 12. Monthly Pension. -

- (a) The monthly pension shall be the highest of the following amounts:
- (1) The sum of the following:
 - (i) Three hundred pesos (P300); plus
 - (ii) Twenty percent (20%) of the average monthly salary credit; plus
 - (iii) Two percent (2%) of the average monthly salary credit for each credited year of service in excess of ten (10) years; or
 - (2) Forty percent (40%) of the average monthly salary credit; or
 - (3) One thousand pesos (P1,000): Provided, That the monthly pension shall in no case be paid for an aggregate amount of less than sixty (60) months.
- (b) Notwithstanding the preceding paragraph, the minimum MONTHLY pension shall be [One thousand two hundred pesos (P1,200)] **ONE**

THOUSAND SEVEN HUNDRED PESOS (P1,700) for members with at least ten (10) credited years of service and [Two thousand four hundred pesos (P2,400)] **THREE THOUSAND FOUR HUNDRED PESOS (P3,400)** for those with twenty (20) credited years of service. **THREE (3) YEARS AFTER THE IMPLEMENTATION OF THIS ACT, THE SAID AMOUNTS SHALL BE INCREASED BY AT LEAST FIVE HUNDRED PESOS (P500) FOR MEMBERS WITH AT LEAST TEN (10) CREDITED YEARS OF SERVICE AND AT LEAST ONE THOUSAND PESOS (P1,000) FOR MEMBERS WITH AT LEAST TWENTY (20) CREDITED YEARS OF SERVICE.**

THE COMMISSION SHALL EQUITABLY AND PROPORTIONATELY ADJUST THE MONTHLY PENSION OF OTHER ENTITLED MEMBERS OR BENEFICIARIES TO PRESERVE THE INTEGRITY AND FAIRNESS OF THE PENSION PROGRAM."

SEC. 3. *Separability Clause.* – Should any provision of this Act or any part thereof be declared invalid, the other provisions, so far as they are separable from the invalid ones, shall remain in force and effect.

SEC. 4. *Repealing Clause.* – Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, rule or regulation inconsistent with this Act is hereby repealed, modified or amended accordingly.

SEC. 5. *Effectivity Clause.* – This Act shall take effect fifteen (15) days after its publication in at least two (2) newspapers of general circulation.

Approved,