Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. _____18

HOUSE W REPRESENTATIVES

DATE: 30 JUN 2018

TIME: 12:21 PM

REGISTRATION UNIT BILLS AND INDEX SERVICE

Introduced by HON. ROZZANO RUFINO B. BIAZON

EXPLANATORY NOTE

This bill seeks to mandate a two thousand peso (P2,000.00) across-the-board increase in the monthly pension with corresponding adjustment of the minimum monthly pension under the social security system. Around two (2) million current and future SSS pensioners and their families stand to benefit from this proposed measure. This proposed measure was approved by the Senate and the House of Representatives during the 16th Congress. However, it was vetoed by the President.

The overwhelming clamor from among senior citizens, SSS pensioners and their families for an increase in their pensions cannot be denied. In fact, it is deafening. Their cry for an adjustment in what they are receiving is not without basis as prices of basic commodities, medicines and their other basic needs have soared since the last time that they were given an increase in 1997.

As Filipinos, we give much respect to our elderly and shower them with love and affection that no other race gives to their elderly. Let us keep this admirable and deeply-rooted Filipino value. However, let us do more and honor them by giving them the wherewithal to live the sunset of their lives with honor and dignity.

In view of the foregoing, the urgent passage of this bill is earnestly sought.

Representative

Lone District, Muntinlupa City

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HOUSE BILL NO. 18

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AN ACT

MANDATING A TWO THOUSAND PESO (P2,000.00) ACROSS-THE-BOARD INCREASE IN THE MONTHLY PENSION WITH CORRESPONDING ADJUSTMENT OF THE MINIMUM MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM, AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE "SOCIAL SECURITY ACT OF 1997"

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

- SECTION 1. Any provision of law to the contrary notwithstanding, the Social Security Commission is hereby mandated to implement a Two thousand peso (PhP2,000.00) across-the-board increase in the monthly pension under the Social Security System.
- Sec. 2. Section 12 of Republic Act No. 1161, as amended by Republic Act No. 8282, is hereby further amended to read as follows:
 - "SEC. 12. Monthly Pension. (a) The monthly pension shall be the highest of the following amounts:
 - "(1) The sum of the following:
 - "(i) Three hundred pesos (P300.00); plus
 - "(ii) Twenty percent (20%) of the average monthly salary credit; plus
 - "(iii) Two percent (2%) of the average monthly salary credit for each credited year of service in excess of ten (10) years; or

- "(2) Forty percent (40%) of the average monthly salary credit; or
- "(3) One thousand pesos (P1,000.00): *Provided*, That the monthly pension shall in no case be paid for an aggregate amount of less than sixty (60) months.
- "(b) Notwithstanding the preceding paragraph, the minimum MONTHLY pension shall be [One thousand two hundred pesos (P1,200.00)] THREE THOUSAND PESOS (P3,000.00) for members with at least ten (10) credited years of service and [Two thousand four hundred pesos (P2,400.00)] FOUR THOUSAND PESOS (P4,000.00) for those with twenty (20) credited years of service."
- Sec. 3. Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, rule, or regulation inconsistent with this Act is hereby repealed, modified, or amended accordingly.
- Sec. 4. This Act shall take effect fifteen (15) days after its publication in the Official Gazelle or in a newspaper of general circulation.

Approved,